

## **TERM OF AGREEMENT**

**Section 1.** This Agreement shall become effective the first day of the first month following ratification by the Parties and expires December 31, 2029.

**Section 2.** Either party may give written notice during the period of February 1 – February 28, 2029, of its intent to negotiate a successor Agreement. Such negotiations shall commence with an exchange of written proposals by the Parties no later than May 1, 2029.

**Section 3.** Failure to provide timely written notice as outlined in Section 2 will extend the Term of the existing Agreement by 365 days (“Extension Year”) and thereby negate the Parties’ ability to negotiate a successor Agreement for that period. Notice of the intent to negotiate a successor Agreement may be given by either Party as described in Section 2 during the February period of the Extension Year(s) possible following the failure to provide Section 2 notice.

**Section 4.** This Agreement shall not be opened during the term of the Agreement except by mutual agreement of the parties or by proper use of SEVERABILITY.